

## Updated List of Creditors

(Revised claim amount and voting share)

**Corporate Debtor: M/s. NCML Industries Ltd**

**(I) Financial creditors forming committee of creditors:**

Amount in INR

S. No.	Name of Financial creditor	Original Claims			Revised Claims		
		Amount of claim filed	Amount of claim admitted	Existing Voting share (%)	Amount of claim filed	Amount of claim admitted	Revised Voting share (%)
1	State Bank of India	1,879,066,373	1,879,066,373	19.01%	1,879,066,373	1,879,066,373	17.61%
2	ICICI Bank	1,380,189,033	1,380,189,033	13.96%	1,518,062,086	1,518,062,086	14.22%
3	Union Bank of India	1,280,306,175	1,280,306,175	12.95%	1,280,306,175	1,280,306,175	12.00%
4	Oriental Bank of Commerce	525,832,134	525,832,134	5.32%	1,174,841,840	1,174,841,840	11.01%
5	Syndicate Bank	805,333,484	805,333,484	8.15%	805,333,484	805,333,484	7.54%
6	Indian Overseas Bank	730,362,128	730,362,128	7.39%	730,362,128	730,362,128	6.84%
7	Bank of Baroda	722,428,959	686,725,141	6.95%	722,428,959	686,725,141	6.43%
8	Standard Chartered Bank	649,136,501	649,136,501	6.57%	649,136,501	649,136,501	6.08%
9	Central Bank	598,583,885	598,583,885	6.06%	598,583,885	598,583,885	5.61%
10	Axis Bank	508,268,605	508,268,605	5.14%	508,268,605	508,268,605	4.76%
11	Allahabad Bank	441,640,630	441,640,630	4.47%	441,640,630	441,640,630	4.14%
12	SBER Bank	277,823,030	277,051,660	2.80%	277,823,030	277,051,660	2.60%
13	Canara Bank	63,585,519	63,585,519	0.64%	63,585,519	63,585,519	0.60%
14	IREDA	59,429,729	59,429,729	0.60%	59,429,729	59,429,729	0.56%
	<b>Total</b>	<b>9,921,986,185</b>	<b>9,885,510,997</b>	<b>100.00%</b>	<b>10,708,868,944</b>	<b>10,672,393,756</b>	<b>100.00%</b>



\*\*ICICI Bank (additional claim amount Rs.13,78,73,053.07) and Oriental Bank of Commerce (additional claim amount Rs.64,90,09,706) have filed revised claims on account of the invocation of corporate guarantees extended by M/s. NCML Industries Ltd for credit facilities extended to group company M/s. NM Industries Ltd. The corporate guarantee of NCML Industries Ltd has been invoked prior to commencement of CIRP by both these banks. The claims have been verified and admitted.

### Security Interest (Facility wise)

#### A) Working Capital facilities under consortium

##### **a) Primary Security**

- i. 1<sup>st</sup> charge over the entire current assets of the borrower (Present & Future) including the raw materials, SIP, stocks in transit, finished goods, Book debts, etc. *shared pari-passu amongst all lenders*, including forward contract limit of the lenders as per their respective sanctions.

##### **b) Collateral Security (As per respective sanctions of the lenders which are as follows)**

###### 1) State Bank of India

- i. First charge on wind mill of the company at Palladam, Tamilnadu (One machine having capacity of 600 KW) including EM of the land situated at 52/2, Village Kallipalayam, Tirupur Taluk, Tamilnadu (**Wind mill no 570**)
- ii. Equitable mortgage of land & Building at Plot no. 89, Block A, Pocket 3, Greater Noida, UP (In name of Mohan Lal Jain)
- iii. Equitable mortgage of residential property at Plot II-A/7, Nehru Nagar, Ghaziabad, UP. (In name of Mohan Lal Jain HUF)
- iv. Equitable mortgagee of Land & Building at plot no 7, Ward no. 30, Nasrat Pura, Mohalla Dulichand, Ghaziabad, UP. (In name of Sangeeta Jain & Suman Jain)
- v. Equitable mortgage of Land at A 17, New Friends Colony, New Delhi. (In name of Onaxe Builders & Promoters Pvt. Ltd.)
- vi. FDRs only in name of promoters and their friends & relatives / mortgage of property(s) aggregating not less than Rs.6.52 Cr.
- vii. 25% cash margin in the form of FDR (Total amount of FDR as collateral Rs.12.47 Cr) for the exposure of State Bank of Patiala (Since merged with State Bank of India).



- 2) Allahabad Bank
  - i. Pledge of Fixed deposits of 25% of total working capital facilities.
- 3) Axis Bank
  - i. Equitable mortgage of immovable property no. R-4/18, Sector 4, Residential colony, Raj Nagar, Tehsil & District Ghaziabad, UP admeasuring 680.50 sq meters in name of Mr. Rajnish Jain & Manish Jain.
- 4) ICICI Bank
  - i. Exclusive/ First charge on the land owned by N M Industries Pvt, Ltd located at Khasra No. 512, 513, 514, Village Chijjarasi, Kulich Nagar, Pilkhuwa , District Hapur, Uttar Pradesh, on which oil refinery is situated (Also a Collateral security given for the credit facility by ICICI Bank to the borrower in the form of term loans).
  - ii. Collateral security in form of deposits / immovable property not less than 25% of the sanctioned facility.
  - iii. Second charge on entire movable fixed assets of NCML Industries Ltd at Village Chijjarasi, Kulich Nagar, Pilkhuwa, District Hapur, Uttar Pradesh (Both present & Future)(*First charge of ICICI for the terms loans granted*)
- 5) Indian Overseas Bank
  - i. Fixed deposits under lien (25% security cover) valued at Rs.16.25 Cr.
  - ii. Equitable mortgage of the property situated at 14A/38, Vasundhara, Ghaziabad owned by Mohan Lal Jain.
- 6) Oriental Bank of Commerce
  - i. Pledge of Fixed deposits of 25% of sanctioned limits.
- 7) Standard Chartered Bank
  - i. Cash collateral security of 30% for regular non fund based limit of Rs.960 million.
- 8) Syndicate Bank
  - i. 25% of the credit facilities sanctioned by way of lien on fixed deposits and / Or equitable mortgage on property valued at 23.75 Cr.
- 9) Union Bank of India (*The same securities are also collateral for the working capital facilities granted by Union Bank to borrower out of the consortium*).
  - i. Equitable mortgage of commercial buildings no. 10 & 11 at Raj Nagar, Ghaziabad, UP in name of NCML Industries Ltd.
  - ii. Freehold Vacant industrial property at Khata No. 131 out of Khasra no. 515 in the abadi of Village Chijjarasi, Kulich Nagar, Pilkhuwa, District



Hapur, Uttar Pradesh, owned by the company NCML Industries Ltd. admeasuring 11330 sq meters.

- iii. All those piece and parcel of the agriculture dry lands along with wind mills no. 2 – 3 comprised in survey number 74/1 (part), 75/6 (part) and 75/7 (part), in all admeasuring 3.25 acres situated at Devarkulam village, Sankarankovil taluk in Tirunelveli district, Tamilnadu, in name of the company. **(Wind mills no. 3148 & 3149 as gathered from the corporate debtor)**
- iv. SUD & Union KBC Mutual funds
- v. Term deposits (other than LC margin) Rs.2.10 Cr.
- vi. Corporate guarantee of M/s. Genius Distributors (P) Ltd

10) Central Bank of India

- i. 25% of the credit facilities sanctioned by way of lien on fixed deposits.

11) Bank of Baroda

- i. Equitable mortgage of the commercial plot no E -109, Site 1, Bulandshehar road industrial area, Ghaziabad in the name of Mr. Mohan Lal Jain.

12) Canara Bank

- i. 25% of the credit facilities sanctioned by way of lien on fixed deposits.

13) SBER Bank

- i. 25% of the credit facilities sanctioned by way of lien on fixed deposits.

**\*\*Note: The FDRs' held as securities above have been liquidated and adjusted against the dues by all lenders.**

**c) Personal Guarantees of the following**

- i. Mr. Rajnish Jain (Since deceased)
- ii. Mr. Manish Jain
- iii. Mr. Mohan Lal Jain
- iv. Mrs. Kamla Jain
- v. Mrs. Suman Jain
- vi. Mrs. Sangeeta Jain

**d) Corporate Guarantees of the following**

- i. N.M Industries Pvt. Ltd
- ii. Onaxe Builders and Promoters Pvt. Ltd
- iii. Rajnish Jain HUF
- iv. Manish Jain HUF



**B) Working Capital facilities outside consortium**

1) Union Bank of India

**a) Security**

- i. Equitable mortgage of commercial buildings no. 10 & 11 at Raj Nagar, Ghaziabad, UP
- ii. Freehold Vacant industrial property at Khata No. 131 out of Khasra no. 515 in the abadi of Village Chijjarasi, Kulich Nagar, Pilkhuwa, District Hapur, Uttar Pradesh, owned by the company admeasuring 11330 sq meters.
- iii. All those piece and parcel of the agriculture dry lands along with wind mills no. 2 – 3 comprised in survey number 74/1 (part), 75/6 (part) and 75/7 (part), in all admeasuring 3.25 acres situated at Devarkulam village, Sankarankovil taluk in Tirunelveli district, Tamilnadu, in name of the company. (Wind mills no. 3148 & 3149 as gathered from the corporate debtor)
- iv. SUD & Union KBC Mutual funds
- v. Term deposits (other than LC margin) Rs.2.10 Cr.
- vi. Corporate guarantee of M/s. Genius Distributors (P) Ltd

**C) Term loans**

- 1) ICICI Bank Ltd: (ICICI Bank sanctioned term loans to the borrower at the time of the initial setting-up of project as well as at the time of expansion also)

**a) Primary Security**

- i. Exclusive Charge by way of equitable mortgage on all the immovable fixed assets of the company funded by ICICI Bank (Only Building of the refinery unit located at Village Chijjarasi, Kulich Nagar, Pilkhuwa, District Hapur, Uttar Pradesh, as the land is in name of N M Industries Pvt. Ltd)
- ii. Exclusive charge by way of Hypothecation on entire movable fixed assets of the company funded by ICICI Bank. (Plant & Machinery of the refinery unit located at Village Chijjarasi, Kulich Nagar, Pilkhuwa, District Hapur, Uttar Pradesh)

**b) Collateral security**

- i. Extension of the Exclusive charge on the land owned by N M Industries Pvt, Ltd located at Khasra No. 512, 513, 514, Village Chijjarasi, Kulich Nagar, Pilkhuwa, District Hapur, Uttar Pradesh, on which oil refinery is situated (Also a Collateral security given for the credit facility by ICICI Bank to the borrower in the form of working capital facility)



**c) Personal Guarantees of the following**

- i. Mr. Rajnish Jain (Since deceased)
- ii. Mr. Manish Jain
- iii. Mr. Mohan Lal Jain
- iv. Mrs. Suman Jain
- v. Mrs. Kamla Jain
- vi. Mrs. Sangeeta Jain

**d) Corporate Guarantee**

- i. N M Industries Pvt. Ltd

2) Oriental Bank of Commerce

**a) Primary Security**

- i. First Charge on the entire assets of the wind mill having a project cost of Rs.12.24 Cr, including mortgage of the project land costing Rs.0.30 Cr. **(Wind mills no. 171 & 170)**

**b) Personal Guarantees of the following**

- i. Mr. Rajnish Jain (Since deceased)
- ii. Mr. Mohan Lal Jain
- iii. Mrs. Suman Jain

3) IREDA (Indian Renewable Energy Development Agency Ltd.)

**a) Primary Security**

- i. Mortgage in favour of IREDA of all immovable properties by way of deposits of title deeds of properties both present and future (Security pertains to wind energy project assets financed by IREDA only)
- ii. Hypothecation in favour of IREDA of all project movable assets, including movable plant & machinery, machinery spares, tools & accessories, furniture fixtures, vehicles and all other movable assets both existing and future, intangible goodwill, uncalled capital, present & future (Security pertains to wind energy project assets financed by IREDA only) **(Wind mills no. 3585 & 3727)**

**b) Collateral Security**

- i. First charge on revenue streams of 0.6 MW WTG installed at V. Kallipalayam Village, Tirupur Taluk, District Coimbatore, Tamilnadu.

**c) Personal Guarantees of the following**

- i. Mr. Rajnish Jain (Since deceased)





- ii. Mr. Manish Jain
- iii. Mr. Mohan Lal Jain
- iv. Mrs. Suman Jain

**d) Corporate Guarantee**

- i. N M Industries Pvt. Ltd

**(II) Operational creditors**

Amount in INR				
S. No.	Name of creditor	Amount of claim filed	Amount of claim admitted	Remarks
1	M/s. CFSIT	351,218,095	351,218,095	For supply of goods
2	M/s. Credando -Short-Term Non EU Risks	141,981,412	141,689,316	For supply of goods
3	M/s. Cargill International SA	734,363,464	734,363,464	For supply of goods
4	Income Tax Dept.	632,007,462	632,007,462	Statutory dues

PLACE: NEW DELHI  
DATE: 19.03.2018



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Resolution Professional  
M/s NCML Industries Ltd.  
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